



## **BEARFACTS 1997 – 2007**

### **Marengo , Alabama [01091]**

Marengo is one of 67 counties in Alabama. It is not part of a Metropolitan Area. Its 2007 population of 21,228 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Marengo had a per capita personal income (PCPI) of \$28,686. This PCPI ranked 21st in the state and was 88 percent of the state average, \$32,419, and 74 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.2 percent from 2006. The 2006-2007 state change was 5.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Marengo was \$18,254 and ranked 30th in the state. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Marengo had a total personal income (TPI) of \$608,936\*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Marengo was \$419,522\* and ranked 44th in the state. The 2007 TPI reflected an increase of 3.1 percent from 2006. The 2006-2007 state change was 5.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marengo. In 2007 net earnings accounted for 58.0 percent of TPI (compared with 61.3 in 1997); dividends, interest, and rent were 14.8 percent (compared with 16.1 in 1997); and personal current transfer receipts were 27.2 percent (compared with 22.6 in 1997). From 2006 to 2007 net earnings decreased 0.7 percent; dividends, interest, and rent increased 13.7 percent; and personal current transfer receipts increased 6.5 percent. From 1997 to 2007 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Marengo remained unchanged. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$263,551\* to the 2007 estimate was 3.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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